

04-328

USAID Grant No.278-005-00

AMENDMENT NO. 18

TO

GRANT AGREEMENT

BETWEEN

THE HASHEMITE KINGDOM OF JORDAN

AND

THE UNITED STATES OF AMERICA

FOR THE

INCREASED ECONOMIC OPPORTUNITIES FOR JORDANIANS

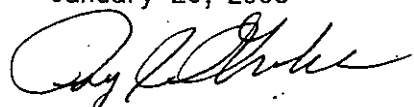
STRATEGIC OBJECTIVE

DATED: JAN 26 2003

Certified conformed copy
of agreement signed on
January 26, 2003

APPN:
BPC :
RCN :

FUNDS AVAILABLE FOR	
ADM. RES. <input type="checkbox"/>	OBLIGATION <input checked="" type="checkbox"/>
EM. RES. / EM. <input type="checkbox"/>	COMM. RES / COMM. <input type="checkbox"/>
ACTION TAKEN BY <i>187</i> DATE <i>1/26/03</i>	
APPROPRIATION: <i>723/41032</i>	
BPC: <i>HES3-03-23278-KG13</i>	
RCN / ECN: <i>A070102</i>	



Roy Grohs
Director
Office of Program Management

AMENDMENT NO. 18

TO

STRATEGIC OBJECTIVE GRANT AGREEMENT

BETWEEN The Hashemite Kingdom of Jordan (Grantee or GOJ) acting through the Ministry of Planning, and the United States of America, acting through the United States Agency for International Development (USAID).

WHEREAS, on June 26, 1997, the Grantee and USAID (Parties) entered into a Grant Agreement for the Increased Economic Opportunities for Jordanians Strategic Objective (Agreement) whereby USAID granted to the Grantee Four Million Eight Hundred and Seventy-Three Thousand Eight Hundred and Eighty-Three United States (U.S.) Dollars (U.S.\$4,873,883) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 26, 1997, the Parties amended the Agreement to, among other things, add an additional Intermediate Result within the Strategic Objective and provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) in the form of a cash transfer to help achieve the Strategic Objective; and

WHEREAS, on February 5, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Two Million U.S. Dollars (U.S.\$2,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 9, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Thirteen Million Five Hundred and Eighty Nine Thousand Four Hundred and Eleven U.S. Dollars (U.S.\$13,589,411) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 10, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Four Million Three Hundred and Thirty Nine Thousand and Thirty Three U.S. Dollars (U.S. \$4,339,033) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 10, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 30, 1999, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Twenty Four Million Seven Hundred Forty Nine Thousand Four Hundred Fifty U.S. Dollars (U.S.\$24,749,450) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 30, 1999, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 30, 1999, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on May 7, 2000, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Forty Six Million One Hundred Ninety Nine Thousand and Seven Hundred Seventy Four U.S. Dollars (U.S.\$46,199,774) to finance foreign exchange and local currency costs of achieving the Strategic Objective and deobligate Forty Thousand (U.S.\$40,000) in FY 1997 funds; and

WHEREAS, on August 23, 2000, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on April 19, 2001, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Thirty Seven Million Six Hundred and Fifty Nine Thousand Nine Hundred and Forty Two U.S. Dollars (U.S.\$37,659,942) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on September 18, 2001, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on March 6, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Thirty Seven Million One Hundred Thirty Seven Thousand U.S. Dollars (\$37,137,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 9, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on September 30, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Seventy Five Million U.S. Dollars (U.S.\$75,000,000)

to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on September 30, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of One Million U.S. Dollars (U.S.\$1,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on November 7, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifteen Million U.S. Dollars (U.S.\$15,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, the Parties now wish to amend the Agreement to, among other things, provide additional USAID grant funding of Sixteen Million U.S. Dollars (U.S.\$16,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective;

NOW THEREFORE, the Parties hereby agree to further amend the Agreement as follows:

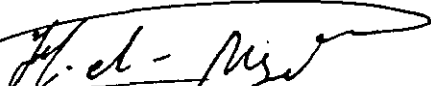
1. Article 3: Contributions of the Parties, Section 3.1. USAID Contribution, Subsection (a) The Grant, is amended by deleting the amount of "Six Hundred Eleven Million Five Hundred Eight Thousand Four Hundred and Ninety Three United States Dollars (U.S.\$611,508,493)" and replacing it with "Six Hundred Twenty Seven Million Five Hundred Eight Thousand Four Hundred and Ninety Three United States Dollars (U.S.\$627,508,493)."
2. Attachment No. 1 to Annex 1 to the Agreement is deleted and hereby replaced in its entirety with the revised Attachment No. 1 to Annex 1 attached hereto.
3. Except as amended herein, the Agreement, as previously amended, remains in full force and effect.

IN WITNESS WHEREOF, the Parties, each acting through their duly authorized representative(s), have caused this Amendment to be signed in their names and delivered as of the day and year first above written.


THE HASHEMITE KINGDOM OF JORDAN

THE UNITED STATES OF AMERICA

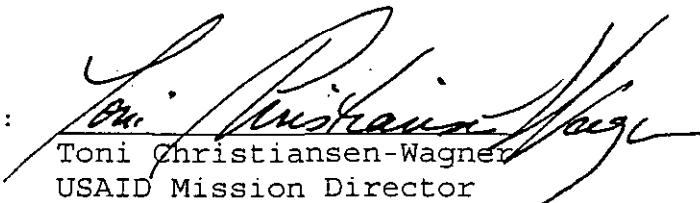
BY:


H.E. Dr. Hazim El-Naser
Acting Minister of Planning

BY:


Edward W. Gnehm
U.S. Ambassador

BY:


Toni Christiansen-Wagner
USAID Mission Director

(SOAG Amendment No. 18)

ANNEX 1, ATTACHMENT 1

ILLUSTRATIVE STRATEGIC OBJECTIVE BUDGET

SO: Increased Economic Opportunities for Jordanians

INTERMEDIATE RESULT	USAID FUNDING			LIFE OF SO
	PREVIOUS OBLIGATIONS	THIS AMENDMENT	TOTAL	
1. Increased Access to business services	101,718,770	6,000,000	107,718,770	180,000,000
2. More Effective Identification and Implementation of Policy Reforms	69,789,723	10,000,000	79,789,723	130,000,000
3. Improved Environment for Sustained Policy Reform	440,000,000		440,000,000	440,000,000
TOTAL	611,508,493	16,000,000	627,508,493	750,000,000

(SOAG Amendment No. 18)

ANNEX 1, ATTACHMENT 1

ILLUSTRATIVE STRATEGIC OBJECTIVE BUDGET

SO: Increased Economic Opportunities for Jordanians

INTERMEDIATE RESULT	USAID FUNDING			LIFE OF SO
	PREVIOUS OBLIGATIONS	THIS AMENDMENT	TOTAL	
1. Increased Access to business services	101,718,770	6,000,000	107,718,770	180,000,000
2. More Effective Identification and Implementation of Policy Reforms	69,789,723	10,000,000	79,789,723	130,000,000
3. Improved Environment for Sustained Policy Reform	440,000,000		440,000,000	440,000,000
TOTAL	611,508,493	16,000,000	627,508,493	750,000,000